

President Girma says govâ€™t committed to support investors

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Addis Ababa, November 14 (WIC) – President Girma Woldegiorgis said the Ethiopian government would scale up its support so as to strengthen the investment participation of local and foreign investors.

Speaking at the inaugural ceremony of sesame hulling plant on Saturday, President Girma said encouraging joint investment activities of local and foreign investors would help to import new ideas, knowledge and technologies to the country. President Girma said the hulling plant would have a pivotal role in boosting country’s foreign currency and market, thereby assisting the efforts being made to minimize poverty. President Girma said the government will provided the necessary supports to local and foreign investors willing to invest in the country. Owner and General Manager of SeletHulling PLC, Tesfaye Teklehaimanot, on his part said that the company was established with over 35 million birr on over 6,000 square meters of land. According to Tesfaye, the company will export 10,000 tonnes of sesame to the Japanese, America and Europe markets annually in collaboration with Tridan Organic Agriculture B.V. Currently, the company is developing sesame on over 300 hectares of land in Humera, he indicated. Established jointly by local and foreign investors, the company has created permanent and casual jobs to more than 3,000 people. Senior government officials, employees of the company and invited guests attended the inaugural ceremony.